



PROGRAM

INQUIRE Europe and INQUIRE UK
SPRING SEMINAR
Sunday 25th – Tuesday 27th March 2012,
Kempinski Corvinus, Budapest, Hungary



Sunday, March 25th, 2012

19.00 Welcome Reception and Dinner at the Kempinski Corvinus, Budapest

Monday, March 26th, 2012

7.30 – 8.30 Breakfast

8.30 – 8.45 Welcome

8.45 – 10.00 **Demography Changes, Financial Markets and the Economy**
Rob Arnott and Denis Chaves, Research Affiliates, LLC*

10.00 – 11.00 **Information Content when Mutual Funds Deviate from Benchmarks ****
Marno Verbeek, Rotterdam School of Management, Erasmus University*

11.00 – 11.30 Coffee break

11.30 – 12.30 **Bayesian Portfolio Construction**
Michael Brandt, Fuqua School of Business, Duke University*

12.30 Inquire UK AGM

12.30 – 14.00 Lunch

14.00 – 15.00 **Return to Socially Responsible Investing: a Clinical Study ****
Elroy Dimson, London Business School*

15.00 – 16.00 **“The mutual fund industry world wide: explicit and closet indexing, fees and performance”****
Miguel Ferreira, NOVA School of Business and Economics*

16.00 – 16.30 Coffee break

16.30 – 17.30 **Using Stock or Portfolios in Tests of Factor Models ****
Jun Liu, Rady School of Management*

18.30 Social program: dinner at the Gellért Thermal Bath

* Speaker at the seminar

** Sponsored research



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Tuesday, March 27th, 2012

- 7.30 – 8.30 Breakfast
- 8.30 – 9.30 **Out-of-sample Predictions of Bond Excess Returns and Forward Rates: An Asset-Allocation Perspective**
*Giorgio Valente**, Essex Business School
- 9.30 – 10.30 **Bond Variance Risk Premia**
*Philippe Mueller**, London School of Economics
- 10.30 – 11.00 Coffee break (and check out)
- 11.00 – 12.00 **Rational turbulence**
*Kent Osband**, RiskTick LLC
- 12.00 – 13.00 **The Use of Optimisation in Portfolio Construction and Trading**
*Michael Steliaros**, Merrill Lynch
- 13.00 – 14.00 Lunch and closing of the seminar
- 14.00 Departure of the coach from the hotel to the airport

* Speaker at the seminar

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