

Program Autumn Seminar
30 September – 2 October 2018

Kempinski Corvinus Hotel, Budapest, Hungary

“ESG Exposure and Portfolio Construction “

(preliminary version: 9 July 2018)

Sunday, 30 September 2018

19.00 Reception and dinner at Kempinski Corvinus Hotel, Budapest

Monday, 1 October 2018

8.45 - 9.00 Welcome & opening of the Autumn Seminar

9.00 - 10.00 **Keynote address: Does ESG Investing Make Financial Sense?**
Alex Edmans (London Business School)

10.00 - 11.00 **Keynote address: The Sustainability Footprint of Institutional Investors**
Philipp Krüger (Geneva Finance Research Institute)

11.00 - 11.30 Coffee break

11.30 – 12.30 **ESG Preference and Market Efficiency: Evidence from Mispricing and Institutional Trading**
*Xintong Zhan * (The Chinese University of Hong Kong), Jie Cao (The Chinese University of Hong Kong), Sheridan Titman (The University of Texas at Austin), Weiming Zhang (The Chinese University of Hong Kong)*

12.30 – 14.00 Lunch

14.00 – 15.00 **Shareholder Engagement on Environmental, Social, and Governance Performance**
*Tamas Barko * (University of Mannheim), Martijn Cremers (University of Notre Dame) and Luc Renneboog (Tilburg University)*

15.00 – 16.00 **ESG Integration: Value, Growth and Momentum**
Lars Kaiser (University of Liechtenstein)

16.00 – 16.30 Break

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16.30 – 17.30 Integrating ESG in Portfolio Construction

*Margaret Stumpp * (QMA) Roy Henriksson, Patrick Pfeifer and Joshua Livnat (New York University.)*

18.00h Social program: the Hungarian Parliament and dinner at Gerbeaud Restaurant.

Tuesday, 2 October 2018

9.00 – 10.00 Credit alpha and CO2 reduction: A portfolio manager approach

Ulf G Erlandsson (Strukturinvest)

10.00 – 11.00 Performance of socially responsible portfolios: The role of CSR exposures and CSR ratings

*Benjamin Hübel * and Hendrik Scholz (Friedrich-Alexander-University Erlangen-Nürnberg)*

11.00 - 11.30 Inquire Europe Annual Business Meeting & Coffee break

11.30 – 12.30 Institutional Investors and Corporate Social Responsibility

*Abhishek Varma * (Illinois State University), John R. Nofsinger (University of Alaska Anchorage), Johan Sulaeman (National University of Singapore) and*

12.30 – 13.30 Lunch and end of the seminar

13.45 Departure of the coach to Budapest Airport

** Speaker at the seminar*