



**INQUIRE EUROPE**  
Institute for quantitative investment research



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# **PROGRAM**

## **SPRING SEMINAR, 18-20 March 2018**

Preliminary version 13 January 2018  
Hotel Taschenbergpalais Kempinski, Dresden, Germany

### **“Risk Management 10 years after the crisis”**

#### **Sunday, 18 March 2018**

19.00 Welcome Reception and Dinner at Hotel Taschenbergpalais Kempinski, Dresden

#### **Monday, 19 March 2018**

7.30 – 8.45 Breakfast

8.45 – 9.00 Welcome

9.00 – 10.00 **Implications of Monetary Policy and Regulation after the Crisis for Risk Taking and Investments**

*Key-note speaker: Luc Laeven (European Central Bank)*

10.00 – 11.00 **Strategic Asset Allocation and Risk Budgeting for Insurers under Solvency II \*\***  
*Roy Kouwenberg (Erasmus School of Economics and Mahidol University Bangkok)*

11.00 – 11.30 Coffee break

11.30 – 12.30 **Multi Yield Curve Stress-testing Framework Incorporating Temporal and Cross Tenor Structural Dependencies**

*Emmanouil Karimalis\* (Bank of England), Ioannis Kosmidis (University of Warwick) and Gareth W Peters (Heriot-Watt University)*

12.30 – 13.00 Inquire UK Members Meeting and AGM

12.30 – 14.00 Lunch

14.00 – 15.00 **Simulating Stress Across the Financial System: the Resilience of Corporate Bond Markets and the Role of Investment Funds**

*Laura Silvestri\* Yuliya Baranova and Joseph Noss (Bank of England)*

15.00 – 16.00 **Currency Mispricing and Dealer Balance Sheets \*\***

*Pasquale Della Corte\* (Imperial College), Gino Cenedese (Bank of England) and Tianyu Wang (Imperial College)*

16.00 – 16.30 Coffee break

16.30 – 17.30 **Title: Consumer Loans: Return and Risk**

*Kathy Yuan (London School of Economics and Political Science)*

19.00 **Social program at the Royal Palace and visit to the Green Vault Museum**



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## Tuesday, 20 March 2018

7.30 – 8.30 Breakfast

8.30 – 9.30 **Diversify and Purify Factor Premiums in Equity Markets**  
*Raul Leote de Carvalho\**, *Xiao Lu*, *François Soupé* and *Patrick Dugnonle (BNPParibas)*

9.30 – 10.30 **The Equity Risk Premium and the Low Frequency of the Term Spread**  
*Gonçalo Faria\** (*Católica Porto Business School, Universidade Católica Portuguesa*)  
and *Fabio Verona (Bank of Finland)*..

10.30 – 11.00 Coffee break (and check out)

11.00 – 12.00 **The Bond Pricing Implications of Rating-Based Capital Requirements**  
*Scott Murray (Georgia State University)* and *Stanislava Nikolova\** (*University of Nebraska-Lincoln*)

12.00 – 13.00 **Portfolio Optimisation in an Uncertain World**  
*Marielle de Jong (Amundi)*

13.00 – 14.00 Lunch and closing of the seminar

14.00 Departure of the coach from the hotel to the airport

\* Speaker at the seminar

\*\* Sponsored research