



INQUIRE EUROPE

Institute for quantitative investment research



PROGRAM

SPONSORS INQUIRE EUROPE 2016

AUTUMN SEMINAR 2 - 4 OCTOBER 2016

ABN AMRO Pensionfund
Abu Dhabi Investment Authority
Actiam
Advisor Software, Inc.
AEGON Investment Management B.V.
Allianz Global Investors GmbH
AMF
Amundi Asset Management
ansa capital management
AP2 Second Swedish National Pension Fund
APG Asset Management
Auriel Capital Limited
Aviva Investors France
Bernstein
BlackRock
Blenheim Capital Management
Blue Sky Group
BNP Paribas Asset Management
Deka Investment GmbH
Deloitte
Ersel Asset Management SGR S.p.A.
Fidelity
FIS APT
Fisch Asset Management
Fonds de Réserve pour les Retraites
GAM Investment management (Switzerland) Ltd.
Goldman Sachs
HSBC Global Asset Management

INVESCO Asset Management
IPM Informed Portfolio Management
Kathrein Privatbank AG
Lombard Odier Darier Hentsch & Cie
Los Angeles Capital Management
Lynx Asset Management
Mayr Investment Management GmbH
Mellon Capital Management Corp.
MTree Capital Partners
NN Investment Partners
Nomura International plc
Norges Bank Investment Management (NBIM)
Oddo Meriten Investment Management GmbH
Ortec Finance
Pension Fund SBB (Swiss Federal Railways)
PFZW
PGGM Investments
Quoniam Asset Management GmbH
Robeco Group
Russell Investment Group
Sal Oppenheim jr. & cie.
Syntrus Achmea Investments
Swiss Federal Pension Fund PUBLICA
UBS Global Asset Management
UBS Limited
Vescore AG
VZ Asset Management AG
Zürcher Kantonalbank

INVESTING FOR RETIREMENT PROVISION

AUTUMN SEMINAR INQUIRE EUROPE

Sunday

2 October

19:00 **Reception and Dinner at Villa Kennedy, Frankfurt**

Monday

3 October

08:45 - 09:00 **Welcome & opening of the Autumn Seminar**

09:00 - 10:00 **Key note address: "Long Term Investing"**
Luis Viceira (Harvard University)

10:00 - 11:00 **On the Asset Allocation of a Default Pension Fund**
Magnus Dahlquist* (Stockholm School of Economics) Ofer Setty (Tel Aviv University) Roine Vestman (Stockholm University)

11:00 - 11:30 **Coffee break**

11:30 - 12:30 **Behaviorial Aspects of Long Term Investment Decisions**
David Laibson (Harvard University)

12:30 - 14:00 **Lunch**

14:00 - 15:00 **Tutorial: Annuities and Investing when Decumulating Pension Capital**
Theo Nijman (Tilburg University and Netspar)

15:00 - 16:00 **Term Structure of Returns Across Asset Classes**
Ralph Koijen (London Business School)

16:00 - 16:30 **Break**

16:30 - 17:30 **Portfolio Insurance with Adaptive Protection (PIWAP)**
Raul Leote de Carvalho*, François Soupé, Thomas Heckel (BNP Paribas Investment Partners)

18:15 **Departure for social program at Klassikstadt (classique car repair shop and dealership)**

Tuesday

4 October

09:00 - 10:00 **Decomposing Funding Ratio Risk: Providing Pension Funds with Key Insights into their Liabilities Hedge Mismatch and other Factor Exposures**
Erik Kroon*, Anton Wouters, Raul Leote de Carvalho (BNP Paribas Investment Partners)

10:00 - 11:00 **Intergenerational Risk Sharing under Loss Averse Preferences**
Mark-Jan Boes* (ABN AMRO pension fund & Vrije Universiteit Amsterdam) and Arjen Siegmans (Vrije Universiteit Amsterdam)

11:00 - 11:30 **Inquire Europe Annual Business Meeting & Coffee break**

11:30 - 12:30 **Bonds are Better: Asset Allocation in Target Dated Funds**
David Jessop* (UBS) and James Sefton (UBS)*

12:30 - 13:30 **Lunch and end of the seminar**

13:45 **Departure of the coach to the Frankfurt Airport**

* Speaker at the seminar