

INSTITUTE FOR QUANTITATIVE INVESTMENT RESEARCH
JOINT SPRING CONFERENCE, 25 - 27 APRIL 1993

Programme

Sunday 25th April

7.00 p.m.	Reception
8.00 p.m.	Dinner
Speaker:	Allan Cooke Accounting Standards Board

INQUIRE U.K.

**"DO FUNDAMENTALS MATTER. THE INFLUENCE OF FUNDAMENTAL ANALYSIS AND
ACCOUNTING STATEMENTS ON SECURITY MARKETS"**

Monday 26th April

9.00 - 10.15 a.m.	"Quantitative Fundamental Analysis of Business Statement Data" Peter Pope and Joshua Livnat Strathclyde University and New York University
10.15 - 10.30 a.m.	Coffee
10.30 - 11.45 a.m.	"The Information Content of Firm Financial Disclosures" Richard Taffler City University Business School
11.45 - 1.00 p.m.	"Conditional Correlation in International Equity returns" Bruno Solink HEC School of Management Jouy en Josas France
1.00 - 2.30 p.m.	Lunch
2.30 - 3.45 p.m.	To be arranged
3.45 - 4.15 p.m.	Tea
4.15 - 5.45 p.m.	"Models relating Accounts to Markets" Panel - Chaired by David Damant
5.45 - 6.15 p.m.	Business meeting of Inquire

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PROGRAMME

INQUIRE EUROPE

"PORTFOLIO MANAGEMENT AND ASSET-LIABILITY MODELLING"

Tuesday 27th April

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| 8.30 - 9.30 a.m. | "Asset-liability management - framing the problem"
Mrs. M. Brooks
Frank Russell Company |
| 9.30 - 10.30 a.m. | "Asset-Liability Management for Dutch Pension Funds"
Authors: C.G.E. Boender, Ortec Consultants B.V.
P.C. van Aalst, Erasmus University Rotterdam
C. Dert,(PIRI) Pacific Investments Holding N.V.
Speaker: C.G.E. Boender |
| 10.30 - 11.00 a.m. | Coffee |
| 11.00 - noon | "The Performance Measurement and Volatility of Unquoted Pension Fund Investments"
P. Stanyer and Mrs. K. Long
British Rail Pension Fund |
| noon - 1.30 p.m. | Lunch |
| 1.30 - 2.45 p.m. | "Relative Return Enhancement Under Shortfall Constraints".
Authors M.L. Leibowitz, S. Kogelman, and L.N. Bader
Speaker: S. Kogelman
Salomon Brothers Inc. |
| 2.45 - 3.00 p.m. | Tea |
| 3.00 - 4.15 p.m. | Panel Discussion
"Balanced or Specialist Managed Pension Funds"
Chairman: Paul Coombes, McKinsey & Company
Panelists:
G.L. Beebower, SEI Capital Resources
H. G · ter, Bank in Lichtenstein AG |