

INSTITUTE FOR QUANTITATIVE INVESTMENT RESEARCH

AUTUMN CONFERENCE, 19-21 SEPTEMBER 1993,

Estoril, Portugal

"RECENT DEVELOPMENTS IN FINANCE"

Sunday, 19 September 1993

5.00 p.m.

Board Meeting Inquire Europe

7.00 p.m.

Cocktail Reception

8.00 p.m.

Conference Dinner at the Palacio Hotel

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Monday, 20 September 1993

- 8.30 - 9.30 a.m. *Fiduciary Responsibility in the '90s*
 D. Berman
- 9.30 - 10.00 a.m. *Coffee*
- 10.00 - 11.00 a.m. *Value Investing: A Style for All Seasons*
 D.A. Umstead
 Boston International Advisors Inc.
- 11.00 - noon *The Structure of International Stock Returns*
 R.E. Wessels, ARCASS Europe B.V.
 G. Rouwenhorst, Yale University
- noon - 4.00 p.m. *Recess*
 At noon a buffet lunch will be served.
- 4.00 - 4.45 p.m. *International Real Estate Diversification: By Country or*
 by Continent?
 P.M.A. Eichholtz
 University of Limburg, Maastricht
- 4.45 -4.30p.m. *Stock Returns and Inflation in Sweden*
 B. Hansson
 Lund University
- 5.30 -6.00 p.m. *Break*
- 6.00 - 6.45 p.m. *Future Inflation and the Information in International*
 Term Structures
 K.G. Koedijk
 University of Limburg, Maastricht

There is no social program for the Monday evening.

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Tuesday, 21 September

8.30 - 9.30 a.m.

Introduction to the GARCH Model

C. Gouriéroux

University of Paris

9.30 - 10.30 a.m.

An Empirical Analysis of Alternative Parametric ARCH Models

W.H. Watt

University of Glasgow

10.30 - 11.00 a.m.

Coffee

11.00 - noon

Time Series Models for Stock Market Returns and Implications for Asset Allocation

A. Geyer

University of Economics, Vienna

noon - 12.30

Business Meeting Inquire Europe (election of the Board)

12.30 - 1.45 p.m.

Lunch

1.45 - 2.45 p.m.

European Monetary System: Post Crisis Guidelines

J.F. Boulrier

CCF

2.45 - 3.15 p.m.

Tea

3.15 - 4.00 p.m.

Tactical Currency Allocation

B. Goodsall and Tan Pham

First Quadrant