

INSTITUTE FOR QUANTITATIVE INVESTMENT RESEARCH

JOINT SPRING CONFERENCE, 27-29 MARCH 1994,

Lausanne, Switzerland

***PERFORMANCE MEASUREMENT AND
MONITORING FOREIGN INVESTMENT PORTFOLIOS***

Sunday, 27 March 1994

5.00 p.m.

Board Meeting

7.00 p.m.

Cocktail Reception

8.00 p.m.

Conference Dinner at the Beau Rivage Palace Hotel
Dinner speaker: Prof. Andrei Shleifer, Harvard
University Subject: "The Economic Situation in the
former Soviet Union".

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Preliminary Program
Inquire Europe

Monday, 28 March 1994

7.00 - 8.30 a.m.	Breakfast
8.15 a.m.	Coffee will be available in the conference area
8.30 - 9.30 a.m.	The Performance of Contrarian Investments Strategies J. Lakonishok, University of Champaign
9.30 - 10.30 a.m.	Conditional Asset Allocation in Emerging Markets Campbell R. Harvey, Duke University
10.30 - 11.00 a.m.	Refreshment Break
11.00 - noon	International Bond Markets and the Information in the Term Structure Ph. A. Stork, Tinbergen Institute
noon - 3.00 p.m.	Recess (a buffet lunch will be served)
2.45 p.m.	Coffee will be available in the conference area
3.00 - 4.00 p.m.	Market underreaction to open market share repurchases Th.J. Vermaelen, INSEAD
4.00 - 4.30 p.m.	Refreshment Break
4.30 - 6.30 p.m.	Panel Discussion Performance Measurement - The Purpose, The Difficult Decisions and Validating the results D. Berman G.L. Beebower, SEI Capital Resources J.W. Baan, PTT Pensionfund D. Eadie, WM Company J. Clamp, CAPS D. Miqueu, CCF
7.30 p.m.	Departure from the hotel for a Dinner Cruise on the Lake of Geneva

Tuesday, 29 March 1994

7.00 - 8.00 a.m.	Breakfast
7.45 a.m.	Coffee will be available in the conference area
8.00 - 9.00 a.m.	Accounting and performance assessment for derivatives A. Carpenter, LIFFE
9.00 - 10.00 a.m.	Performance measurement and derivatives R. Stapleton and TS. Ho, The Management School, Lancaster University
10.00 - 10.30 a.m.	Refreshment Break
10.30 - 11.30 a.m.	International Value/Growth Effect and Style Analysis Ian Rowley, Union Bank of Switzerland, Zurich
11.30 - 12.30 p.m.	Survivorship Bias in Quantitative Financial Analysis St. Brown, Stern School of Business, New York University
12.30 - 1.00 p.m.	Business Meeting of Inquire UK
1.00 - 2.30 p.m.	Lunch
2.30 - 3.30 p.m.	Performance Attribution Methodology - forward currency effect and currency surprise J. Gillies, Frank Russell Company London
3.30 - 3.45 p.m.	Refreshment Break
3.45 - 5.00 p.m.	Panel Discussion Institutional Considerations: Why different nationalities do it differently - Can we all be right? Accounting, Solvency, Markets, Legal and administrative. H. Klein Haneveld, Klein Haneveld & Associates BV St. D. Hodges, University of Warwick St. Kogelman, Salomon Brothers, New York T.J. Gardener, William M. Mercer, London R. Schwob, Quorum