# Joined Spring Seminar 1995

# PRELIMINARY PROGRAM

# 2 - 4 April 1995

# Gleneagles, Scotland

**Sunday 2 April 1995**

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| 19.00 - 20.00 | Cocktail Reception |
| 20.00 | Dinner at The Gleneagles Hotel<br>Speaker to be announced |

**Monday 3 April 1995**

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| 09.00 - 10.00 | **Hedge Fund Strategies: Implementation and Evaluation**<br>Stan Beckers, BARRA International |
| 10.00 - 10.15 | **What do members want from INQUIRE research?**<br>Robert Schwob, Chairman, Research Committee Inquire United Kingdom |
| 10.15 - 10.45 | Coffee break |
| 10.45 - 11.45 | **Real Economy and the Financial World**<br>Eduard Bomhoff, University of Nijenrode, The Netherlands |
| 11.45 - 12.15 | Business meeting of Inquire U.K. |
| 12.15 - 15.15 | Lunch |
| 15.15 - 16.15 | **Post-earnings - announcement drift: some preliminary evidence for the UK**<br>Martin Walker, University of Manchester |
| 16.15 - 16.30 | Refreshment break |
| 16.30 - 17.30 | **The investment decisions of pension fund managers**<br>Paul Draper, David Hillier, Pradeep Yadav<br>University of Strathclyde |

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| 17.30 - 18.30 | **Yield curve modelling - Style analysis**<br>Steven Satchell, University of Cambridge |

18.30 Close of first day

19.30 Scottish evening at The Gleneagles Hotel

**Tuesday 4 April 1995**

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| 10.45 - 11.45 | **Implementation Shortfall: The General Case**<br>Robert Rice, Occam Financial Technology |
| 10.00 - 11.00 | **Precision and Regret in Currency Hedging**<br>Grant W. Gardner, Frank Russell Company |
| 11.00 - 11.30 | Coffee break |
| 11.30 - 12.30 | **Term Structures and Business Cycles**<br>Patrick Artus, Caisse de Dépôt et Consignations, Paris |
| 12.30 - 14.00 | Lunch |
| 14.00 - 15.00 | **International Stock Returns and Business Cycles**<br>Bernard Dumas, HEC |
| 15.00 - 16.00 | **Panel discussion: Bond strategy and related issues**<br>Chairman:<br>Jean-Francois Boulier, CCF<br>Members:<br>Angelien Kemna, Robeco<br>Terry Norman, Panagora<br>Pierre Sequier, CCF |