



**Program, Istanbul, Turkey, 25 - 27 October 1998**

**FORECAST FOR FINANCIAL MARKETS**

- Hashem Pesaran, University of Cambridge  
**Forecasting Techniques in Financial Markets**
- Peter Bossaerts, California Institute of Technology  
**Implementing Statistical Criteria to Select Return Forecasting Models: What Do We Learn?**
- Martin Martens, Lancaster University  
**Forecasting Daily Exchange Rate Volatility Using Intraday Returns**
- Ray Ball, University of Rochester  
**The Effect of Institutional Factors on Properties of Accounting Earnings: International Evidence**
- Francois Degeorge, HEC School of Management, Jouy-en-Josas  
**Earnings Management to Exceed Thresholds**
- André Lucas, Vrije Universiteit Amsterdam  
**Strategic and Tactical Asset Allocation and the Effect of Long Run Equilibrium Relations**
- Michael Rockinger, HEC School of Management, Jouy-en-Josas  
**Reading Interest Rate and Bond Futures Options' Smiles: How PIBOR and Notional Operators Appreciated the 1997 French Snap Election**
- Allan Timmermann, London School of Economics  
**Data-Snooping, Technical Trading Rule Performance and the Bootstrap**
- Helene Harasty, Lombard Odier & Cie, Geneva  
**Modelling Stock Market Returns: an Error Correction Model**
- Thierry Ane, University Paris Dauphine  
**Stochastic Volatility and Transaction Time: an Activity Based Volatility Estimator**