



Amsterdam, The Netherlands, 12 - 14 March 2000

Behavioral Finance - Theory and Practice

- Terrance Odean, University of California, Davis: **The Courage of Misguided Convictions**
- Jay Shanken, University of Rochester Coffee Break: **Behavioral Finance, a (Somewhat) Sceptical View**
- Martin Weber, University of Mannheim: **The Disposition Effect, the Odd Charm of Losers**
- Mark Kritzman, WCMB and State Street Bank: **Risk, Regimes, and Overconfidence**
- David Modest: **Long Term Capital Management: An Insider's Perspective**
- Panel, **Practical view on behavioral finance**
 - Phil Fortuna, Scudder Kemper Investments, **Battling the Brain, Behaviour of Finance Professionals**
 - Stephen Breban, WatsonWyatt, **Managing behavioral biases when building investment manager structures.**
 - Rene de Wolf, Robeco, **Translating Behavioural Finance into Quantitative portfolios**
- John Capstaff, Krishna Paudyal and William Rees, Strathclyde, Glasgow Caledonian and Glasgow Universities **Revisions of Earnings Forecasts and Security Returns: Evidence from the UK, France and Germany**
- Paul Ryan* and Richard Taffler* , University College, Dublin and Cranfield School of Management Intertemporal Surplus Management, **Do Stockbroking Houses Add Value ? The Market Impact of Sell-side Analysts' Recommendation Changes**
- Jennifer Francis, Per Olsson and Dennis Oswald* Duke University, Stockholm School of Economics and London Business School, **The Accuracy and Explainability of Dividend, Free Cashflow and Abnormal Earnings Equity Valuation Estimates, and Using Mechanical Earnings and Residual Income Forecasts in Equity Valuation**
- Angela Black* and Patricia Fraser, University of Aberdeen, **Stock Market Short-Termism: An International Perspective**
- Gregory Connor, London School of Economics and BARRA International **A Non-linear Characteristic-based Factor Model of Common Stock Returns**
- Murali Ramaswami, Lehman Brothers, **The Momentum Life Cycle Alpha Strategy in Europe, and Forecasting Stock Returns using Option-Implied Volatility**