PROGRAM

INQUIRE Europe and INQUIRE UK
SPRING SEMINAR
Sunday 23rd – Tuesday 25th March 2014,
Palais Hansen Kempinski, Vienna, Austria

RECENT ADVANCES IN QUANTITATIVE INVESTING

Sunday, March 23rd, 2014

19.00 Welcome Reception and Dinner at the Palais Hansen Kempinski

Monday, March 24th, 2014

7.30 – 8.45 Breakfast

8.45 – 9.00 Welcome

9.00 – 10.00 **Comomentum: Inferring Arbitrage Activity from Return Correlations****
Dong Lou and Christopher Polk (London School of Economics)*

10.00 – 11.00 **Sovereign Bank and Insurance Spreads: Connectedness and System Networks****
Mila Getmansky Sherman, Andrew Lo, Robert Merton e.o. (Umass Amherst, Isenberg School of Management)*

11.00 – 11.30 Coffee break

11.30 – 12.30 **The Norwegian Governments Pension Funds Potential for Capturing Illiquidity Premiums**
Joost Driessen, Frank De Jong (Tilburg University)*

12.30 Inquire UK Members Meeting

12.30 – 14.00 Lunch

14.00 – 15.00 **Deleveraging Risk ****
Scott Richards (London Business School), Pedro Saffi (University of Cambridge), Kari Sigurdsson (Blackrock)*

15.00 – 16.00 **Do Hedge Funds Provide Liquidity? Evidence From Their Trades ****
Francesco Franzoni, Alberto Plazzi (University of Lugano and Swiss Finance Institute)*

16.00 – 16.30 Coffee break

16.30 – 17.30 **Flights to Safety ****
Lieven Baele (CentER, Tilburg University, Netspar), Geert Bekaert (Columbia University and NBER), Koen Inghelbrecht (Ghent University), Min Wei (Federal Reserve Board of Governors)*

18.15 Departure for **social program**: **Austrian National Library**, guided tour State Hall and dinner in the Oratorium & Refektorium

* Speaker at the seminar
** Sponsored research

PROGRAM

INQUIRE Europe and INQUIRE UK
SPRING SEMINAR
Sunday 23rd – Tuesday 25th March 2014,
Palais Hansen Kempinski, Vienna, Austria

Tuesday, March 25th, 2014

7.30 – 8.30 Breakfast

8.30 – 9.30 **Do Stock Returns Really Decrease with Default Risk? New International Evidence**
Kevin Aretz (Manchester Business School)*

9.30 – 10.30 **Backtesting**
Campbell Harvey (Duke University)*

10.30 – 11.00 Coffee break (and check out)

11.00 – 12.00 **The Economic Analysis of the Regulation of Money Market Funds**
Craig Lewis (SEC)*

12.00 – 13.00 **Pricing CDS with Capital Relief**
Chris Dennis (CVA / FVA Quantitative Research)*

13.00 – 14.00 **Forecasting Stock Returns under Economic Constraints**
Allan Timmermann* (Rady School of Management, UC San Diego), Davide Pettenuzzo (Brandeis University), Rossen Valkanov, UC San Diego)

14.00 – 15.00 Lunch and closing of the seminar

14.45 Departure of the coach from the hotel to the airport

* Speaker at the seminar
** Sponsored research