

Theme: From Theory to Practice

JOINT INQUIRE UK AND INQUIRE EUROPE SEMINAR

*to be held at the Grand Hotel, Brighton
from 18 to 20 March 2001*

PROVISIONAL OUTLINE PROGRAMME

Sunday 18 March

7.00 pm **Welcome Reception and Dinner**

Monday 19 March

7.30 am **Breakfast**

8.30 **OPENING REMARKS**

8.40 **EXCHANGE RATE EXPOSURE AMONG EUROPEAN FIRMS: EVIDENCE FROM FRANCE, GERMANY AND THE UK**

***Bill Rees and Sanjay Unni**

Universities of Glasgow and Strathclyde

09.30 **THE GEOGRAPHY OF EQUITY LISTING: WHY DO COMPANIES LIST ABROAD?**

Macro Pagano, Ailsa Roell and *Joseph Zechner

Centre for Economic Policy Research and Universities of Salerno, Princeton and Vienna

10.20 **Coffee**

10.50 **EQUITY-LINKED SAVING: A NEW PRODUCT RANGE FOR RETAIL INVESTORS**

Harry Kat

University of Reading

11.40 **PORTFOLIO CHOICE AND RETIREMENT INCOME SOLUTIONS**

***Sandeep Kapur and Mike Orszag**

Birkbeck College, London

12.30 **Break**

12.45 **Lunch**

3.00 **OPTION PRICING WITH DISCRETE REBALANCING**

Jean-Louis Prigent, *Olivier Renault and Olivier Scaillet

Université de Cergy Pontoise, London School of Economics and Université Catholique de Louvain

Monday 19 March *(continued)*

- 3.50** **MANAGING CURRENCY RISK WITH FORWARD RATE BIAS**
 ***Emmanuel Acar and Bapi Maitra**
 Citibank
- 4.40** **Tea**
- 5.10** **HEDGE FUND MANAGEMENT USING COINTEGRATION: THE LATEST EVIDENCE**
 Carol Alexander
 University of Reading
- 6.00** **Break**
- 7.00** **Departure for dinner at the British Engineerium**

Tuesday 20 March

- 7.30 am** **Breakfast**
- 8.40** H **GEOGRAPHIC PATTERNS OF TRADING PROFITABILITY IN THE XETRA MARKET**
 Harald Hau
 INSEAD and Centre for Economic Policy Research
- 9.30** **IS STOCK PRICE A GOOD MEASURE FOR ASSESSING VALUE-RELEVANCE OF EARNINGS? AN EMPIRICAL TEST**
 Joshua Ronen
 Stern School of Business, New York University
- 10.20** **Coffee**
- 10.50** **MODELLING INTERDEPENDENCIES AND INTERNATIONAL PRICE RELATIONSHIPS BETWEEN EU STOCK INDEX AND INDEX FUTURES MARKETS**
 Antonios Antoniou, *Gioia Pescetto and Antonis Violaris
 University of Durham
- 11.40** **TRANSACTION COSTS AND TRADING STRATEGIES: AN EMPIRICAL ANALYSIS ON GLOBAL EQUITY MARKETS**
 Pierre Sequier
 Sinopia Asset Management
- 12.30** **Break**
- 12.45** **Lunch**
- 2.30** **Close**

* *Speaker where more than one author*
H *Research sponsored by INQUIRE*