

October 3 - 5, 2004

EMPIRICAL BEHAVIORAL IN FINANCE

Four Seasons Hotel, Prague, Czech Republic

Sunday, 3 October 2004

19.00 Welcome reception and dinner at the Four Seasons Hotel, Prague

Monday, 4 October 2004

7.30 – 8.15 Breakfast

8.15 – 8.30 **Opening Remarks**

8.30 – 9.30 **Key Note Address**
Tobias Moskowitz, *University of Chicago*

9.30 – 10.30 **Overconfidence and Trading Volume ***
Martin Weber, *Mannheim University*

10.30 – 11.00 Break

11.00 – 12.00 **Risk Taking, Stock Picking and Behavioural Biases***
Andrei Simonov, *Stockholm School of Economics*

12.00 – 14.00 Lunch

14.00 – 15.00 **Are Fund Managers Better in Financial Centers?**
Susan Christoffersen and Sergei Sarkissian, *Faculty of Management, McGill University*

15.00 – 16.00 **Evidence on Behavioral Biases In Trading Activity**
Laura Frieder, *Krannert School of Business, Purdue University*

16.00 – 16.30 Break

16.30 – 17.30 **Testing a Behavioral Theory of Investor Risk Taking and Reference Points**
Sari Carp, *Department of Financial Economics, Norwegian School of Management*

17.30 Departure For Social Program: Nelahozeves Castle

Tuesday, 5 October 2004

7.45 – 8.30 Breakfast

8.30 – 9.30 **The Success of Stock Selection Strategies in Emerging Markets: Is it Risk of Behavioral Bias?**
Jaap van der Hart, *Emerging Markets Investments Robeco Group*

9.30 – 10.30 **A Portfolio Perspective on Option Pricing Anomalies ***
Pascal Maenhout, *INSEAD*

10.30 – 11.00 **Business Meeting Inquire Europe**

11.00 – 11.30 Break and check-out

11.30 – 12.30 **Changing Names With Style: Mutual Fund Name Changes and Their Effects on Fund Flows**
Raghavendra Rau, *Krannert Graduate Schoof of Management, Purdue University*

12.30 – 13.30 Lunch and end of the meeting

13.30 Departure of the coach to the Airport

* Research sponsored by Inquire Europe

SPONSORS OF INQUIRE EUROPE

ABN-AMRO Asset Management
ABN-AMRO Bank *
ABP
APT *
AEGON Asset Management Nederland
Alfred Berg Asset Management
Bank Leu
Banque Pictet & Cie
Barra International
Barclays Global Investors
Blue Sky Group
CERN
Citigroup Smith Barney *
Crédit Agricole *
Crédit Commercial de France *
Crédit Suisse Asset Management
Erste Sparinvest KAG *
FacSet Ltd. *
INTECH
Kathrein & Co.
Länsförsäkringar
La Compagnie de Trésorerie Benjamin de Rothschild Sa *
Lombard Odier Darier Hentsch & Cie
Mellon Capital Management Corp. *
Mercer Investment Consulting *
Metaxis Finance *
MN Services *
NIB Capital Bank
Pension Fund for Metalworking and Mechanical Engineering *
Robeco Group
Russell Investment Group
Sal Oppenheim jr. & cie. *
SINOPIA
SNS Bank N.V. *
State Street Global Markets Europe Ltd
Thomson Financial *
UBS Warburg *
UBS Global Asset Management *
Union PanAgora Asset Management GmbH
VermogensGroep
Volksbanken KAG *
WestLB Research GmbH
Windham Capital Management Boston *
Zürcher Kantonalbank *

* one seat members



October 3 - 5, 2004

Empirical Behavioral in Finance

Four Seasons Hotel, Prague, Czech Republic



INSTITUTE FOR QUANTITATIVE INVESTMENT RESEARCH