



## 20<sup>th</sup> ANNIVERSARY SEMINAR

PROGRAM AUTUMN SEMINAR  
October 24<sup>th</sup> – 26<sup>th</sup> 2010,  
Hotel Adlon Kempinski, Berlin, Germany

### Portfolio Management & Inflation Risk

#### Sunday, October 24<sup>th</sup>, 2010

19.00 Welcome Reception and Dinner at the Winter garden of the Adlon Hotel

#### Monday, October 25<sup>th</sup>, 2010

7.30 – 8.30 Breakfast

8.45 – 10.00 **Key note address: Portfolio Management and Inflation Risk**  
Bob Litterman, former chairman Quant Group Goldman Sachs

10.00 – 11.00 **Tutorial: Affine Term Structure Models of the Real and Nominal Term Structure**  
Greg Duffee, Johns Hopkins University

11.00 – 11.30 Coffee break

11.30 – 12.30 **Inflation-Hedging Portfolios in Different Regimes**  
Marie Brière\* and Ombretta Signori, Amundi (Asset Management of Credit Agricole SA and Société Générale)

12.30 – 14.00 Lunch

14.00 – 15.00 **Inflation Risk and the Inflation Premium**  
Geert Bekaert, Columbia University, Graduate School of Business

15.00 – 16.00 **Real Stock Returns and Inflation: Implications for Portfolio Selection**  
Laura Spierdijk\* and Tomek Katzur, University of Groningen

16.00 – 16.30 Coffee break

16.30 – 17.30 **Inflation Risk and Inflation-Protected and Nominal Bonds**  
Philipp Illieditsch, The Wharton School, University of Pennsylvania

19.00 Social program: to be confirmed

\* Speaker at the seminar



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Tuesday, October 26<sup>th</sup>, 2010

7.45 – 8.45 Breakfast

8.45 – 9.45 **On the Dynamics of Hedge Funds Risk Exposures**  
Tarun Ramadorai, Saïd Business School, University of Oxford and Andrew Patton,  
Duke University

9.45 – 10.45 **Can Hedge Funds Time Market Liquidity?**  
Bing Liang\*, University of Massachusetts at Amherst, Charles Cao, Penn State  
University, Yong Chen, Virginia Tech and Andrew W. Lo, MIT Sloan School of  
Management

10.45 Inquire Europe Annual Business Meeting

11.00 – 11.30 Coffee break and check out

11:30 – 12:30 **The “FED-Model” and the Changing Correlation of Stock and Bond Returns: an  
Equilibrium Approach**  
Henrik Hasseltoft, Institut für schweizerisches Bankwesen (ISB)

*12.30 – 13.30 Optional extra speaker*

13.30 – 14.30 Lunch and closing of the seminar

14.30 Departure of the coach from the hotel to the airport

\* Speaker at the seminar