



PROGRAM AUTUMN SEMINAR
October 2nd – 4th 2011,
Hotel Le Royal, Luxembourg

“Risk and returns after the crisis”

Sunday, October 2nd, 2011

19.00 Welcome Reception and Dinner at Hotel Le Royal

Monday, October 3rd, 2011

7.30 – 8.30 Breakfast at Amelie/Arlequin

8.30 – 8.45 Welcome & Opening of the seminar

8.45 – 10.00 **Key note address: Risk and returns after the crisis**
Rene Stulz, Everett D. Reese Chair of Banking and Monetary Economics,
The Ohio State University

10.00 – 11.00 **The market premium for dynamic tail risk**
Lorán Chollete University of Stavanger * and Ching-Chih Lu at National Chengchi
University, Taiwan

11.00 – 11.30 Coffee break

11.30 – 12.30 **Extreme dependence structures and the cross section of expected returns**
Stefan Ruenzi and Florian Weigert, University of Mannheim

12.30 – 14.00 Lunch at Amelie/Arlequin

14.00 – 15.00 **An asset pricing approach to liquidity effects in corporate bond markets**
Dion Bongaerts, (Erasmus University) *, Frank de Jong (Tilburg University) and
Joost Driessen (Tilburg University)

15.00 – 16.00 **Private equity performance and liquidity risk**
Francesco Franzoni (University of Lugano), Eric Nowak (University of Lugano) and
Ludovic Phalippou (University of Amsterdam)

16.00 – 16.30 Coffee break

16.30 – 17.30 **Liquidity risk and mutual fund returns**
Xi Dong (INSEAD), Shu Feng (Clark University) and Ronnie Sadka (Boston College)

18.30 **Social program: to be confirmed**

* Speaker at the seminar



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Tuesday, October 4th, 2011

7.45 – 8.45 Breakfast at Amelie/Arlequin

8.45 – 9.45 **Should investors include commodities in their portfolios after all? New evidence**
Charoula Daskalaki and George Skiadopoulos (University of Piraeus) *

9.45 – 10.45 **Tutorial on developments in behavioural finance**
Kent Daniel (Columbia University)

10.45 Inquire Europe Annual Business Meeting

11.00 – 11.30 Coffee break and check out

11:30 – 12:30 **Stock return predictability and variance risk premia: statistical inference and international evidence**
Tim Bollerslev (Duke University), James Marone (Federal Reserve Board),
Lai Xu (Duke University) and Hao Zhou (Federal Reserve Board)

12.30 – 13.30 Lunch and closing of the seminar

* Speaker at the seminar