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Mr. Chancellor is a member of GMO's asset allocation team and focuses on capital market research. He has worked as a financial commentator and consultant and has written for the Wall Street Journal, New York Times, Financial Times, and Institutional Investor, among others. He is the recipient of the 2007 George Polk Award for financial journalism. Mr. Chancellor is the author of several books including *Crunch Time for Credit* (2005) and *Devil Take the Hindmost: A History of Financial Speculation* (1999), a New York Times Notable Book of the Year. Prior to joining GMO, he worked as deputy U.S. editor for *Breakingviews.com* in New York and for Lazard Brothers. Mr. Chancellor earned his B.A. in History from Trinity College and his Masters of Philosophy in Modern History from Oxford University.